

# Mokelumne News



January 2024

## "SIMPLIFIED BANKING"

### Board of Directors

Margeaux Webb, *President*  
Roger Turner, *Vice President*  
Art Olmos, *Secretary*  
Jack Vanderlans  
Neil Hamilton III

### Supervisory Committee

Lynn Stroh, *Supervisor Chair*  
Art Olmos  
Marina Narvarte

### Management

Liz Maynard, *CEO*  
Amanda S. Villanueva,  
*Trinity Branch Manager*  
Mandy Rodriguez,  
*Tienda Branch Manager*

### Credit Union Hours

**Monday through Thursday**  
Lobby 9:30 AM to 5:00 PM  
**Friday**  
Lobby 9:30 AM to 5:30 PM

Trinity Br. Pho: (209) 938-1088  
Tienda Br. Pho: (209) 333-5424  
PAT: (209) 333-5422

**Website:**  
[www.mokelumnefcu.com](http://www.mokelumnefcu.com)

NMLS (ID Number) 1371525



## Tax Refunds - Acceptable Checks and Direct Deposits

**It's almost that time of year again -TAX TIME! You've filed your taxes and now you're just waiting for your refund to come in. But is your MFCU account "refund ready"? Here are a few tips to help avoid your tax refund deposit from being rejected.**

*Individual Returns*— a person who files their tax return as an individual, will receive a tax refund payable to themselves. These funds can be deposited, by check or direct deposit, into any account in which the individual is an owner. Refunds payable to MFCU non-members will not be accepted for deposit.

*Joint Returns*— when two or more individuals file their tax

return together, usually *Married Filing Jointly*, the tax refund is issued payable to everyone on the tax return form. For immediate deposit, all persons on the refund must be joint owners on the same MFCU account. If a joint account is not available, you can avoid delays and/or deposit rejections by contacting the credit union prior to receiving your refund to complete one of the following options:

- Add everyone from the refund as joint owners onto the receiving bank account.
- All persons on the refund can sign a *Multiple Party-Liability Release* form, in person, at a branch location which will allow all funds from the return to be deposited into an



individual's account. With this option, the payee who is not an owner on the MFCU account, waives their right to the refund.

- If both payees have individual accounts with MFCU, the refund can be split equally between them.
- Valid identification is required for all given options.

*For additional deposit questions, please contact a Member Service Representative today!*

## A Special CD Rate You'll Love!

**6-Month Certificate 4.5% APY\***  
New Money Only. Limited-Time Offer.



\*APY is Annual Percentage Yield. Minimum opening balance for 6 month special is \$2000. Existing MFCU deposits are not eligible. Must be new deposits at time of opening. Rates are subject to change. Limited time offer may expire at any time. Penalty for early closure. Certificate will automatically close to your savings at the end of the 6 month term.

## CUNA Insurance Notice

### Required Credit Insurance Disclosure

**To all Credit Union Disability and/or Credit Life Insurance policy holders notice:**

CUNA MUTUAL GROUP hereby provides you with notice regarding the pre-existing exclusion provision on open-end credit life and/or credit

disability accounts as required annually by the California Insurance Department.



### CALIFORNIA NOTICE

This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge.

1217 CA/10

## Update Contact Information

**There are many reasons to change your name, email and home address. It's important to keep the credit union up-to-date when these changes occur.**

Failure to update your personal information can lead to adverse actions on your bank account, including but not limited to:

- VISA debit card denials
- Debit card renewals shipped to incorrect addresses
- Inability to activate new VISA debit cards
- Unnecessary bad address fees
- Direct deposit denials or returns
- Limited fraud protection

The New Year is a great time to verify if we have your most current contact information on file. *Please do not hesitate, call us today!*



## 2024 Holiday Closure Dates

| Date                   | Holiday                   |
|------------------------|---------------------------|
| Monday, January 1      | New Year's Day            |
| Monday, January 15     | MLK Jr Day                |
| Monday, February 19    | Presidents Day            |
| Monday, May 27         | Memorial Day              |
| Wednesday, June 19     | Juneteenth                |
| Thursday, July 4       | Independence Day          |
| Monday, September 2    | Labor Day                 |
| Monday, October 14     | Indigenous Peoples' Day   |
| Monday, November 11    | Veterans Day              |
| Thursday, November 28  | Thanksgiving Day          |
| Friday, November 29    | Thanksgiving Observed     |
| Tuesday, December 24   | Christmas Eve (1pm Close) |
| Wednesday, December 25 | Christmas Day             |
| Tuesday, December 31   | NYE (1pm Close)           |

## Annual Member's Meeting

**Mokelumne Federal Credit Union will host its 65<sup>th</sup> Annual Member's Meeting.**

Join us Wednesday March 6, 2024, at 5:15 PM. Meeting will be held at our Lodi Branch, located at 2310 Tienda Drive, Suite 204, next to Chipotle.

Each attendee will receive a raffle ticket for a chance to win one of

many great prizes! Refreshments will directly follow the meeting, along with a raffle drawing.

*We hope to see you there!*



## YOU CAN MAKE A DIFFERENCE



**Volunteers Needed**

**Volunteers are needed on Mokelumne FCU's Board of Directors. Currently there are two-Three Year positions available. If you or someone you know is interested, please contact CEO, Liz Maynard at (209) 938-1088.**

**Please refer to this month's attachment regarding Member Conduct and Limitations**