

Mokelumne News



January 2023

"SIMPLIFIED BANKING"

Board of Directors

Margeaux Webb, *President*
Roger Turner, *Vice President*
Art Olmos, *Secretary*
Jack Vanderlans
Neil Hamilton III

Supervisory Committee

Lynn Stroh, *Supervisor Chair*
Art Olmos
Marina Narvarte

Management

Liz Maynard, *CEO*
Amanda S. Villanueva,
Trinity Branch Manager
Mandy Rodriguez,
Tienda Branch Manager

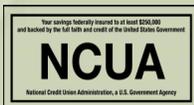
Credit Union Hours

Monday through Thursday
Lobby 9:30 AM to 5:00 PM
Friday
Lobby 9:30 AM to 5:30 PM

Trinity Br. Pho: (209) 938-1088
Tienda Br. Pho: (209) 333-5424
PAT: (209) 333-5422

Website:
www.mokelumnefcu.com

NMLS (ID Number) 1371525



Tax Refunds - Acceptable Checks and Direct Deposits

It's almost that time of year again -TAX TIME! You've filed your taxes and now you're just waiting for your refund to come in. But is your MFCU account "refund ready"? Here are a few tips to help avoid your tax refund deposit from being rejected.

Individual Returns— a person who files their tax return as an individual, will receive a tax refund payable to themselves. These funds can be deposited, by check or direct deposit, into any account in which the individual is an owner. Refunds payable to MFCU non-members will not be accepted for deposit.

Joint Returns— when two or more individuals file their tax return together, usually *Married*



Filing Jointly, the tax refund is issued payable to everyone on the tax return form. For immediate deposit, all persons on the refund must be joint owners on the same MFCU account. If a joint account is not available, you can avoid delays and/or deposit rejections by contacting the credit union prior to receiving your refund to complete one of the following options:

- Add everyone from the refund as joint owners onto the

- receiving bank account.
- All persons on the refund can sign a *Multiple Party-Liability Release* form, in person, at a branch location which will allow all funds from the return to be deposited into an individual's account. With this option, the payee who is not an owner on the MFCU account, waives their right to the refund.
- If both payees have individual accounts with MFCU, the refund can be split equally between them.
- Valid identification is required for all options.

For additional deposit questions, please contact a Member Service Representative today!

BEAT. MATCH. REDUCE.



*APR= Annual Percentage Rate. Limited time offer. Subject to credit approval. Some restrictions apply. Payment example: \$1000.00 financed at 1.85% APR for 12 months would result in an approximate monthly payment of \$84.17 with a total repayment of \$1010.13.

Don't Miss Out on the Main Event!

The BEAT-MATCH-REDUCE promotion is going an extra round and is now available through January 31, 2023. With loan rates on the rise, there's no time to waste! Lock in your low interest rate today. Promotion now includes *New and Used RVs, Boats and Motorcycles.*

Apply online at www.mokelumnefcu.com or visit a branch location nearest you!

Annual Member's Meeting

Mokelumne Federal Credit Union will host its 64th Annual Member's Meeting on Wednesday, March 1, 2023 at 5:15 PM. It will be held at 2310 Tienda Drive, Suite 204, in Lodi -next to Chipotle.

Each attendee will receive a raffle ticket for a chance to win one of many great prizes! Refreshments will directly follow the meeting along with a raffle drawing.

We currently have 4-Three year positions available on our Board Of Directors.

We are always looking for volunteers, so if you or someone you know is interested in joining our board, nominations for the positions are open and may be delivered to the credit union not more than 30 days or less than 5 days prior to the annual meeting. We currently have 2 members interested in filling these positions and

voting will take place by ballot at the meeting if nominees exceed positions available. *We hope to see you there!*



2023 Holiday Closure Dates

<u>Date</u>	<u>Holiday</u>
Monday, January 2nd	New Year's Day
Monday, January 16th	MLK Jr Day
Monday, February 20th	Presidents Day
Monday, May 29	Memorial Day
Monday, June 19	Juneteenth
Tuesday, July 4th	Independence Day
Monday, September 4th	Labor Day
Monday, October 9th	Indigenous Peoples Day
Thursday, November 23rd	Thanksgiving Day
Friday, November 24th	Thanksgiving Observed
Monday, December 25th	Christmas Day

Update Personal Information

There are many reasons to change your name, phone number, email and home address. It is extremely important to keep the credit union updated with your most current contact information when these changes occur.

Failure to update your personal information can lead to adverse actions on your bank account, including but not limited to:

- VISA debit card denials
- Debit card renewals shipped to incorrect addresses
- Unnecessary bad address fees
- Statement fees

- Direct deposit denials or returns
- No fraud protection
- Inability to activate new VISA debit cards

The New Year is a great time to verify your contact information is up to date. Please do not hesitate-call us today!



CUNA Insurance Notice

Required Credit Insurance Disclosure

To all Credit Union Disability and/or Credit Life Insurance policy holders notice:

CUNA MUTUAL GROUP hereby provides you with notice regarding the pre-existing exclusion provision on open-end credit life and/or credit

disability accounts as required annually by the California Insurance Department.



CALIFORNIA NOTICE

This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge.

1217 CA/10